

# **FY 2021 – 2022 Budget Adoption for Technical Adjustments**

Thursday, May 6, 2021



# Technical Adjustments Since Budget Adoption

Description	General Fund	Special Revenue	Total All Funds
<i>Budget Adopted 2/18/2021</i>	\$ 79,809,602	\$ 14,440,726	\$ 94,250,328
Conference Budget: Increased State Revenues	358,701	-	358,701
Grant: Decrease in Adult Ed Plugged In VA	-	(78,246)	(78,246)
Fund Balance: Increased FY20 Financial Close	51,114	-	51,114
CLASS: Program Moved to YMCA	-	(787,241)	(787,241)
GASB 84: Recognition of School Activity Funds	-	594,595	594,595
Reconciling Transfer for Virginia Preschool Initiative Salaries & Benefits	(131,078)	131,078	0
CARES Funding Allocation Transfer to Special Revenue Fund due to Additional State Funds	(752,825)	752,825	0
<b>FY 22 Budget with Technical Adjustments</b>	<b>\$ 79,335,514</b>	<b>\$ 15,053,737</b>	<b>\$ 94,389,251</b>
<i>Net Budget Change between Adopted and Technical Adjustments</i>	<i>474,088</i>	<i>(613,011)</i>	<i>(138,923)</i>

# Action to Adopt FY 2022 Budget With Technical Adjustments

**RECOMMENDATION:** School Board adoption of these technical adjustments and the resulting total budget of \$94,389,251 for fiscal year 2021-2022.

