



## CHARLOTTESVILLE CITY SCHOOLS

**Office of the Superintendent**  
1562 Dairy Road  
Charlottesville, VA 22903  
(434) 245-2400  
Fax (434) 245-2603  
[www.charlottesvilleschools.org](http://www.charlottesvilleschools.org)

### SUPPORTIVE INFORMATION SHEET CHARLOTTESVILLE CITY SCHOOL BOARD

<b>DATE:</b>	10/10/2024
<b>SUBJECT:</b>	2024 Fiscal Year-End (FYE) 2024 Update - Renee Hoover
<b>BACKGROUND INFORMATION:</b>	Renee Hoover, Director of Finance, will present information on 2024 FYE and designating a portion of CCS's share of the 2024 gainshare to capital projects. The numbers presented are preliminary until the school's financial records are closed and audited. At the end of each fiscal year the division's fund balance is adjusted from that fiscal year's generation of revenues and expenditures. Included in the presentation is a preliminary amount for FY 2024 Gainshare with the City.
<b>STRATEGIC PLAN:</b>	Priority 4: Ensure Effective and Efficient Operations  Demonstrate Fiscal Stewardship  Timely, accurate, and transparent communication of financial information to the school board and community.
<b>RECOMMENDATION:</b>	The Superintendent recommends the Board review the information for 2024 FYE Update and the designation of one-time funds to capital projects.
<b>ACTION REQUIRED:</b>	No action is required. The designation of funds for capital projects from FYE 2024 one-time funds will be presented at the November 7, 2024 meeting for approval.
<b>CONTACT PERSON(S):</b>	Renee Hoover, Director of Finance