

# CATEC Update

1/10/2024



*My Choice. My School. My Future.*

# Transition Items Completed

- ❑ Closing (July)
- ❑ Individual Employee Transition Meetings (October)
- ❑ Memorandum of Understanding (MOU) with ACPS for continued CATEC participation

	24-25	25-26	26-27	27-28	28-29
November 2023	Total Slots				
<b>April 2024</b>	Slots by Program	Total Slots			
October 2024	Settlement Period	Tuition set for 25-26			
December 2024		Adjustment Period			
<b>April 2025</b>		Slots by Program	Total Slots		
October 2025		Settlement Period	Tuition set for 26-27		
December 2025			Adjustment Period		
<b>April 2026</b>			Slots by Program	Total Slots	
October 2026			Settlement Period	Tuition set for 27-28	
December 2026				Adjustment Period	
<b>April 2027</b>				Slots by Program	Total Slots
October 2027				Settlement Period	Tuition set for 28-29
December 2027					Adjustment Period

# Slot Reservation & Tuition Payment Process

## CATEC Total Actual High School Expenses for Prior Year

- Less all prior year utility costs
- Less all prior year contracted maintenance service costs
- Less all prior year property insurance costs
- Less actual CATEC state & federal revenues for prior year
- Add percentage increase for salaries based on prior 3-year average budgeted increase
- Apply current VRS rate to the projected salaries unless the VRS Board of Trustees October recommendation is higher
- Add percentage increase for health insurance based on prior 3-year average budgeted increase

The resulting dollar total is divided by the number of total reservable slots to determine the tuition cost per slot.

**24-25 tuition \$7,743 - ACPS initial slot reservation for the 24-25 school year is 254**

# Items In Progress & Next Steps

- ❖ Partnership with Virginia Career Works (VCW)
- ❖ CATEC Advisory
- ❖ Data/Telecommunications Transition
  - Brightspeed switch
  - WANRack private fiber network
- ❖ New Signage/Branding
  - Still CATEC
  - Charlottesville Area Technical Education Center