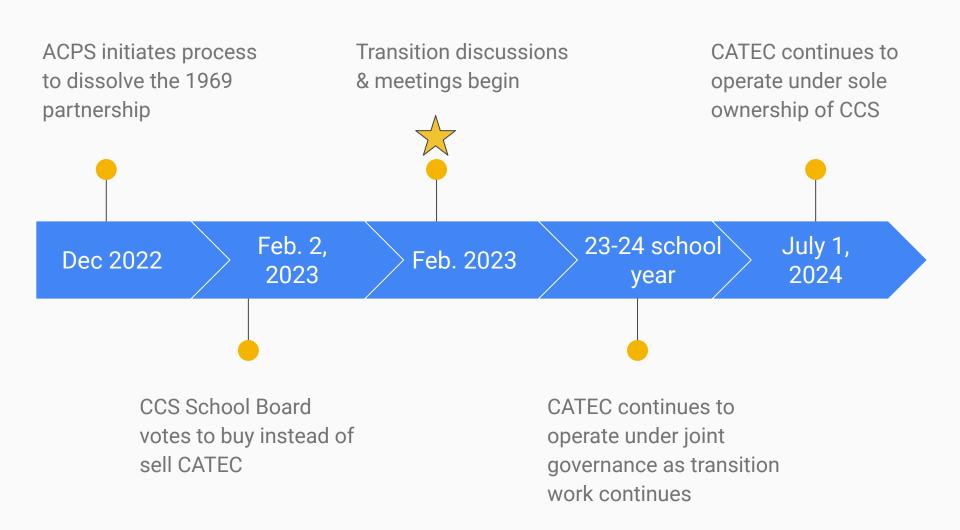
Charlottesville-Albemarle Technical Education Center (CATEC) - Update

March 2, 2023



Why acquire CATEC?

- CATEC is an incredibly valuable community resource that diversifies learning opportunities for students and adults, operated for over 50 years through a partnership between ACPS and CCS
- A June 2022 letter of intent to purchase from ACPS offered slots but did not address how operations would be maintained to ensure access for CCS students
- Two days before winter break in December 2022, ACPS initiated the process under the 1969 agreement to dissolve the partnership, requiring a decision by CCS within 60 days to buy or sell at the price set by ACPS
 - The value established in the offer was more than \$1.2 million below independent valuations received by CCS



Transition: Many Areas to Address

Accounting/Finances

Includes:

- Structure & Systems
- Slots & Tuition

Human Resources/Personnel Includes:

- Time & Attendance System
- Benefits

Programming & Partnerships

Infrastructure/Facilities Includes:

- Security
- Maintenance

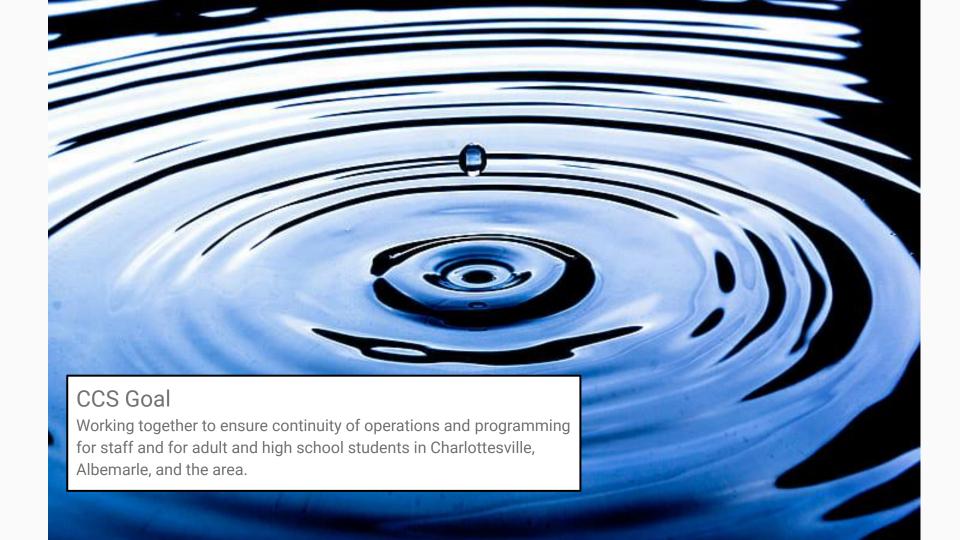
Technology

Includes:

- Network
- Accounts

Other/Miscellaneous (VDOE, etc.)





What's in a name?

CATEC is a recognized name & brand for our region.

RECOMMENDATION Effective July 1, 2024

Charlottesville Area Technical Education Center

CATEC continues on into the future

