

Budgeted Revenues

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Real Estate	50,623,542	52,930,727	54,391,163	57,492,709	64,526,658	68,267,343	73,337,626	78,353,270	80,277,442	89,487,993	99,403,417
Personal Property	6,346,440	6,752,334	7,268,904	7,668,698	8,460,000	8,629,200	9,300,000	9,800,000	9,741,000	12,000,000	12,600,000
Total	\$ 56,969,982	\$ 59,683,061	\$ 61,660,067	\$ 65,161,407	\$ 72,986,658	\$ 76,896,543	\$ 82,637,626	\$ 88,153,270	\$ 90,018,442	\$ 101,487,993	\$ 112,003,417
Annual change		\$ 2,713,079	\$ 1,977,006	\$ 3,501,340	\$ 7,825,251	\$ 3,909,885	\$ 5,741,083	\$ 5,515,644	\$ 1,865,172	\$ 11,469,551	\$ 10,515,424
40% Formula		\$ 1,085,232	\$ 790,802	\$ 1,400,536	\$ 3,130,100	\$ 1,563,954	\$ 2,296,433	\$ 2,206,258	\$ 746,069	\$ 4,587,820	\$ 4,206,170
Budgeted School Contribution	\$ 44,067,826	\$ 45,699,058	\$ 47,342,848	\$ 49,330,604	\$ 51,330,604	\$ 53,998,202	\$ 57,366,623	\$ 58,709,623	\$ 58,709,623	\$ 62,925,964	\$ 67,092,134
Annual Change		1,631,232	1,643,790	1,987,756	2,000,000	2,667,598	3,368,421	1,343,000	-	4,216,341	4,166,170

Totals
\$ 552,505,283

Revenues Based on Year-End Actuals

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Real Estate	\$ 51,533,641	\$ 53,167,199	\$ 55,014,558	\$ 59,970,801	\$ 64,685,239	\$ 70,263,898	\$ 74,175,355	\$ 79,793,695	\$ 85,287,083	\$ 94,957,084	102,926,547
Personal Property	\$ 6,986,644	\$ 7,150,018	\$ 7,886,094	\$ 7,958,876	\$ 9,123,709	\$ 9,310,203	\$ 9,669,081	\$ 9,163,369	\$ 11,928,586	\$ 14,365,556	14,277,009
Total	\$ 58,520,285	\$ 60,317,217	\$ 62,900,652	\$ 67,929,677	\$ 73,808,948	\$ 79,574,101	\$ 83,844,436	\$ 88,957,064	\$ 97,215,669	\$ 109,322,640	\$ 117,203,556
Annual change		1,796,932	2,583,435	5,029,025	5,879,271	5,765,153	4,270,335	5,112,628	8,258,605	12,106,971	7,880,916
40% Formula		\$ 718,773	\$ 1,033,374	\$ 2,011,610	\$ 2,351,708	\$ 2,306,061	\$ 1,708,134	\$ 2,045,051	\$ 3,303,442	\$ 4,842,788	\$ 3,152,366
Hypothetical Contribution	\$ 44,067,826	\$ 44,786,599	\$ 45,819,973	\$ 47,831,583	\$ 50,183,291	\$ 52,489,352	\$ 54,197,486	\$ 56,242,538	\$ 59,545,980	\$ 64,388,768	\$ 67,541,134

Comparison of Actual Contribution to Hypothetical Contribution

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Actual Contribution		\$ 45,699,058	\$ 47,342,848	\$ 49,330,604	\$ 51,330,604	\$ 53,998,202	\$ 57,366,623	\$ 58,709,623	\$ 58,709,623	\$ 62,925,964	\$ 67,092,134
Hypothetical Contribution using 40% of new year-end actual revenue		\$ 44,786,599	\$ 45,819,973	\$ 47,831,583	\$ 50,183,291	\$ 52,489,352	\$ 54,197,486	\$ 56,242,538	\$ 59,545,980	\$ 64,388,768	\$ 67,541,134
Difference		\$ 912,459	\$ 1,522,875	\$ 1,499,021	\$ 1,147,313	\$ 1,508,850	\$ 3,169,137	\$ 2,467,085	\$ (836,357)	\$ (1,462,804)	\$ (449,000)
Cumulative Actual		\$ 45,699,058	\$ 93,041,906	\$ 142,372,510	\$ 193,703,114	\$ 247,701,316	\$ 305,067,939	\$ 363,777,562	\$ 422,487,185	\$ 485,413,149	\$ 552,505,283
Cumulative Hypothetical		\$ 44,786,599	\$ 90,606,572	\$ 138,438,154	\$ 188,621,446	\$ 241,110,798	\$ 295,308,284	\$ 351,550,822	\$ 411,096,802	\$ 475,485,570	\$ 543,026,704
									Amount Received in Excess of Base		9,478,579

Total
\$ 552,505,283

\$ 543,026,704
\$ 9,478,579