2022 SESSION

<u>SB 472 Retail</u> sales & use tax, additional local; use of revenues for construction or renovation of schools.

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SUMMARY AS INTRODUCED:

Additional local sales and use tax; use of revenues for construction or renovation of schools. Allows any county or city to levy a local general retail sales tax and a local use tax at a rate not to exceed one percent as determined by its governing body to provide revenues solely for capital projects for the construction or renovation of schools if such levy is approved in a voter referendum. Under current law, the power to levy such local sales and use taxes for the construction or renovation of schools is limited to the qualifying localities of Charlotte, Gloucester, Halifax, Henry, Mecklenburg, Northampton, Patrick, and Pittsylvania Counties and the City of Danville.

FULL TEXT

01/11/22 Senate: Prefiled and ordered printed; offered 01/12/22 22100791D pdf | impact statement HISTORY 01/11/22 Senate: Prefiled and ordered printed; offered 01/12/22 22100791D 01/11/22 Senate: Referred to Committee on Finance and Appropriations 01/19/22 Senate: Reported from Finance and Appropriations (14-Y 2-N) 01/20/22 Senate: Constitutional reading dispensed (40-Y 0-N) 01/21/22 Senate: Read second time and engrossed 01/24/22 Senate: Read third time and passed Senate (28-Y 12-N)