



Joint Meeting City Council – CCS School Board

Monday, February 10, 2025

Council's Vision

Council's vision for the City of Charlottesville is
To Be a Place Where Everyone Thrives





Discussion Points

- Budget to Actuals FY22-24
- Agreements
- Funding Formula
- Long Term Capital Needs



FY22- FY24 Budget to Actuals Comparisons

School Contracted Services Budget Summary

	Pupil Transportation			School Maintenance			Total
	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	
School Board Payment	3,029,961.60	3,547,935.20	3,982,490.00	4,043,184.00	4,294,008.00	4,768,096.00	
Salaries and Benefits	1,744,891.73	1,770,502.71	2,113,197.02	1,587,914.81	1,632,316.60	1,628,782.58	
Other Expenses	1,100,821.19	1,441,582.04	1,677,991.32	2,370,851.77	2,624,658.19	3,064,164.08	
Total Expenses	2,845,712.92	3,212,084.75	3,791,188.34	3,958,766.58	4,256,974.79	4,692,946.66	
Difference	184,248.68	335,850.45	191,301.66	84,417.42	37,033.21	75,149.34	908,000.76

** In July 2021, City Council approved a resolution (# R-21-099) in partnership with CCS for a Bus Driver Incentive Program which was projected to cost \$332,952 per year. CCS agreed to reimburse the City for these additional costs. A total of \$84,398 was billed and paid. All other pilot related expenditures were absorbed by the City using available vacancy savings instead.*



Investing in Our Schools

- 40% Formula
- Agreements for Services
- Services Outside Agreements
- Facility Modernization & Construction



Agreements

- Facilities Development – capital construction
- Transportation – pupil transport
- Facilities Maintenance – daily management of spaces
- Parks & Recreation - grounds management



40% Formula Payments

Revenues Based on Year-End Actuals

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Real Estate	\$ 51,533,641	\$ 53,167,199	\$ 55,014,558	\$ 59,970,801	\$ 64,685,239	\$ 70,263,898	\$ 74,175,355	\$ 79,793,695	\$ 85,287,083	\$ 94,957,084	102,926,547
Personal Property	\$ 6,986,644	\$ 7,150,018	\$ 7,886,094	\$ 7,958,876	\$ 9,123,709	\$ 9,310,203	\$ 9,669,081	\$ 9,163,369	\$ 11,928,586	\$ 14,365,556	14,277,009
Total	\$ 58,520,285	\$ 60,317,217	\$ 62,900,652	\$ 67,929,677	\$ 73,808,948	\$ 79,574,101	\$ 83,844,436	\$ 88,957,064	\$ 97,215,669	\$ 109,322,640	\$ 117,203,556
Annual change		1,796,932	2,583,435	5,029,025	5,879,271	5,765,153	4,270,335	5,112,628	8,258,605	12,106,971	7,880,916
40% Formula		\$ 718,773	\$ 1,033,374	\$ 2,011,610	\$ 2,351,708	\$ 2,306,061	\$ 1,708,134	\$ 2,045,051	\$ 3,303,442	\$ 4,842,788	\$ 3,152,366
Hypothetical Contribution	\$ 44,067,826	\$ 44,786,599	\$ 45,819,973	\$ 47,831,583	\$ 50,183,291	\$ 52,489,352	\$ 54,197,486	\$ 56,242,538	\$ 59,545,980	\$ 64,388,768	\$ 67,541,134

Comparison of Actual Contribution to Hypothetical Contribution

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Actual Contribution		\$ 45,699,058	\$ 47,342,848	\$ 49,330,604	\$ 51,330,604	\$ 53,998,202	\$ 57,366,623	\$ 58,709,623	\$ 58,709,623	\$ 62,925,964	\$ 67,092,134
Hypothetical Contribution using 40% of new year-end actual revenue		\$ 44,786,599	\$ 45,819,973	\$ 47,831,583	\$ 50,183,291	\$ 52,489,352	\$ 54,197,486	\$ 56,242,538	\$ 59,545,980	\$ 64,388,768	\$ 67,541,134
Difference		\$ 912,459	\$ 1,522,875	\$ 1,499,021	\$ 1,147,313	\$ 1,508,850	\$ 3,169,137	\$ 2,467,085	\$ (836,357)	\$ (1,462,804)	\$ (449,000)
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Cumulative Actual		\$ 45,699,058	\$ 93,041,906	\$ 142,372,510	\$ 193,703,114	\$ 247,701,316	\$ 305,067,939	\$ 363,777,562	\$ 422,487,185	\$ 485,413,149	\$ 552,505,283
Cumulative Hypothetical		\$ 44,786,599	\$ 90,606,572	\$ 138,438,154	\$ 188,621,446	\$ 241,110,798	\$ 295,308,284	\$ 351,550,822	\$ 411,096,802	\$ 475,485,570	\$ 543,026,704
										Amount Received in Excess of Base	9,478,579