



CHARLOTTESVILLE CITY SCHOOLS

Office of the Superintendent

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SUPPORTIVE INFORMATION SHEET CHARLOTTESVILLE CITY SCHOOL BOARD

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| DATE: | 11/7/2024 |
| SUBJECT: | Approval - CIP from Fiscal Year-End 2024 - Renee Hoover |
| BACKGROUND INFORMATION: | <p>On October 10, 2024, Renee Hoover, Director of Finance, presented information on 2024 Fiscal Year End (FYE) including designating a portion of FYE funds to capital projects.</p> <p>A preliminary, unaudited FYE 2024 increase of \$2,654,639 is projected. Fund balance is a one-time funding source. Staff requested \$1.2 million of the FYE funds be designated for capital improvement projects including CHS Athletic Track & Field Lighting (\$350k), CHS Girls Softball Field Scoreboard (\$10k), CMS Student Restroom Safety (\$290k), and Other Safety/Security Infrastructure (\$500k).</p> |
| STRATEGIC PLAN: | <p>Priority 4: Ensure Effective and Efficient Operations</p> <p>Demonstrate Fiscal Stewardship</p> <p>Timely, accurate, and transparent communication of financial information to the school board and community.</p> |
| RECOMMENDATION: | The Superintendent recommends the Board approve the designation of \$1.2 million in funds from the general/operating fund - fund balance for capital projects. |
| ACTION REQUIRED: | Approve the designation of \$1.2 million in funds from the general/operating fund - fund balance for capital projects. |
| CONTACT PERSON(S): | Renee Hoover, Director of Finance |