



CHARLOTTESVILLE CITY SCHOOLS

Office of the Superintendent

1562 Dairy Road

Charlottesville, VA 22903

(434) 245-2400

Fax (434) 245-2603

www.charlottesvilleschools.org

SUPPORTIVE INFORMATION SHEET CHARLOTTESVILLE CITY SCHOOL BOARD

| | |
|--------------------------------|---|
| DATE: | 5/2/2024 |
| SUBJECT: | FY25 Budget Amendments - Renee Hoover |
| BACKGROUND INFORMATION: | <p>Renee Hoover, Director of Finance, will present amendments to the FY25 Adopted Budget for Board information and action.</p> <p>The General Assembly adopted the Conference Budget on March 9th and City of Charlottesville adopted their budget on April 15th. There is an overall net decrease in revenue funds of \$628,316.</p> <p>The Conference Budget included a 3.0 percent salary increase for SOQ funded instructional and support positions. This is a net increase of \$1,399,231 to expenditures. Expenditure amendments were made from the FY 2025 adopted budget changes document to balance budget and include the 3.0 percent salary action.</p> |
| STRATEGIC PLAN: | <p>Ensure Effective and Efficient Operations</p> <ul style="list-style-type: none">● CCS will demonstrate fiscal stewardship<ul style="list-style-type: none">○ 100% of budget allocations will support strategic plan priorities |
| RECOMMENDATION: | <p>The Superintendent recommends the Board approve the revenue and expenditure amendments to the FY 2025 adopted budget including a 3 percent salary action for teachers and staff for a total budget of \$118,794,227.</p> |
| ACTION REQUIRED: | <p>Move to amend the FY 2025 budget for a decrease in revenues of \$628,316 and change expenditures as presented to balance the budget including a 3.0 percent salary increase for teachers and staff for a total budget of \$118,794,227.</p> |
| CONTACT PERSON(S): | Renee Hoover, Director of Finance |