



Superintendent's Proposed FY 2025 Budget

Special School Board Meeting
Thursday, February 22, 2024

Agenda

- ❖ Budget Statutory Guidelines
- ❖ Budget Priorities
- ❖ Superintendent's Proposed –
FY 2025 Budget

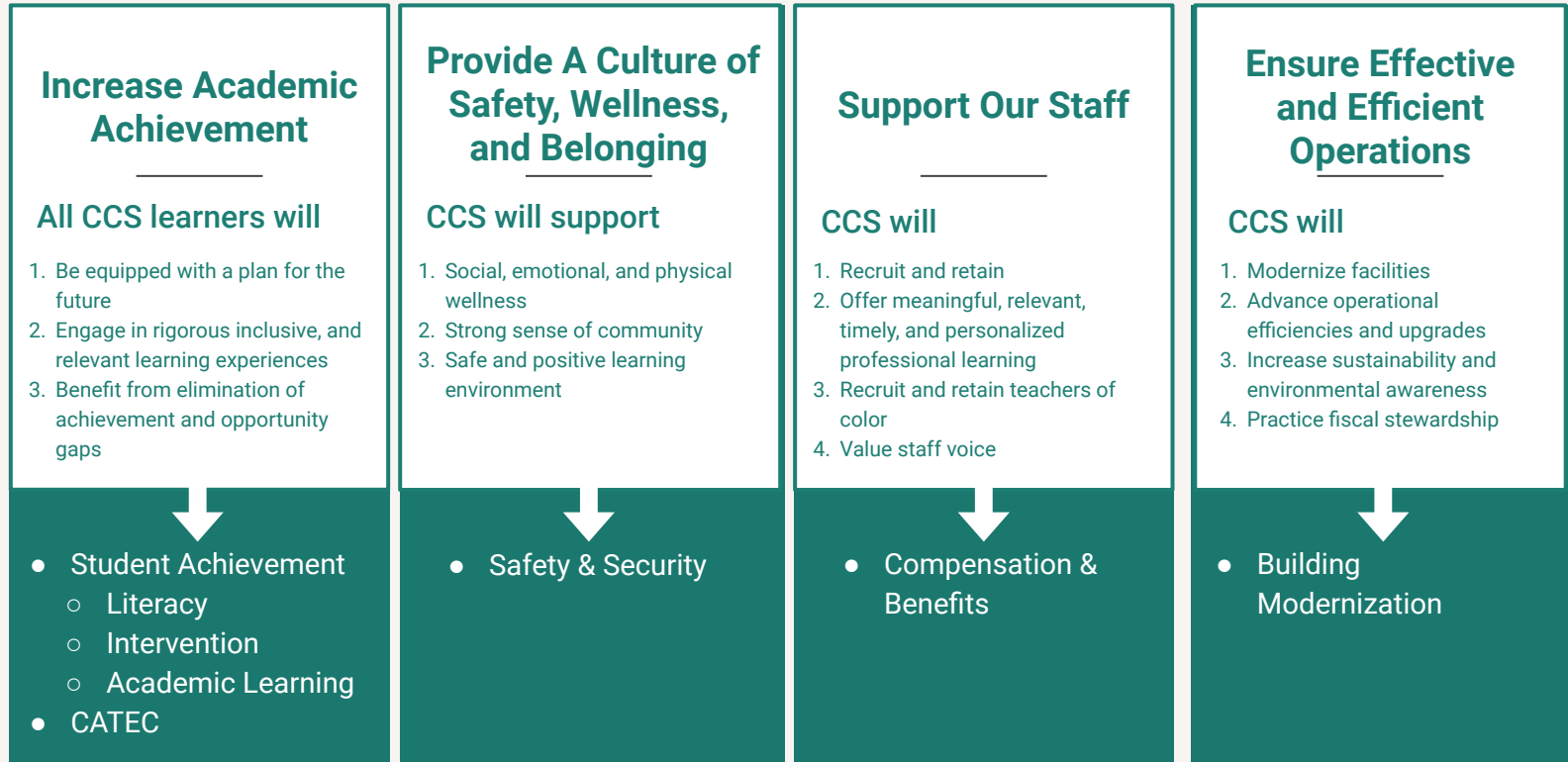


Statutory Guidance

Section 22.1-92 of the Code of Virginia requires the Division Superintendent to prepare an estimate of the amount of money deemed to be needed during the next fiscal year for the support of the public schools of the division.



Alignment of Strategic Plan to Budget Priorities





2024-25 Funding Request (Changes to FY 2024)

February 22, 2024 Superintendent's Proposed Budget

Strategic Plan Priority	SALARY & BENEFIT ACTIONS	AMOUNT	FTE
3	Teachers and Staff: 2% Mid-Year Raise implemented 1/1/2024	1,231,977	
3	Teachers: Step Increase	564,525	
3	Administration & General: Implementation of Evergreen Plan	323,197	
3	Benefit: Health Insurance (Estimate 3%)	349,314	
	<i>Total Salary & Benefit Actions</i>	2,469,013	
RECURRING & NON-DISCRETIONARY CONTRACTS			
4	City Contract: Pupil Transportation (Estimate 8.6%)	634,768	
4	City Contract: Maintenance (Estimate 6%)	272,172	
4	Subscription: Parents Square	12,000	
4	Security: Access Controls Software Subscription	8,000	
4	CATEC: Sustain Academic and Operation Services	441,904	
	<i>Total Recurring & Non-Discretionary Contracts</i>	1,368,844	

Strategic Plan Priority	SCHOOL-BASED PROGRAM SUPPORTS & IMPROVEMENTS		FTE
1	Teachers: Enrollment Growth - Elementary, English Second Language, English, & Social Studies	711,608	7.5
1	Instructional Assistant: CATEC Special Education	46,156	1.0
2	Support Staff: CHS Care & Safety Assistant	55,645	1.0
3	Teachers: Site Base Subtitutes at CHS, Buford, and Walker Schools	569,286	6.0
1	Teachers: Reading & Math Specialists at Walker	189,762	2.0
1	Teachers: Reading & Math Interventionists at Walker	189,762	2.0
1	Teachers: Reading or Math Specialists at Buford	94,881	1.0
1	Teacher: Math Specialist at Clark	94,881	1.0
1	Knight School	213,688	
3	Instructional Assistants: Special Education Stipend Increase	16,775	
4	Technology: CATEC Hardware & Software	27,000	
3	Tuition: Increase Division Reimbursement Rate	42,300	
3	Collective Bargaining: Labor Relations	9,000	
	<i>Total School-Based Program Supports & Improvements</i>	2,260,744	
Total Increase Expenditures		6,098,601	21.5
REVENUES			
	Decrease: State	(2,924,973)	
	City (Estimated Request)	9,023,574	
Total Increase Revenues		6,098,601	



Proposal Budget Summary - ALL Funds

Funds	Amended Budget FY 2023 - 2024	Proposed Budget FY 2024 - 2025	Change From 2024 to 2025 Budgets	% Change From 2024 to 2025 Budgets
General (Operating)	\$ 86,626,337	\$ 94,743,863	\$ 8,117,526	9.37%
Special Revenue	\$ 21,331,565	\$ 24,678,680	\$ 3,347,115	15.69%
Total Funds	\$ 107,957,902	\$ 119,422,543	\$ 11,464,641	10.62%

<u>General Fund</u>	
City Appropriation	8,020,104
State Revenue	(2,924,973)
Fund Balance Change	3,022,395
Total Changes	\$ 8,117,526

<u>Special Revenue Fund</u>	
CATEC	\$ 3,270,711
VPI	41,474
WALK	34,930
Total Changes	\$ 3,347,115

Looking Ahead...



- ❖ Budget is Subject to Change
 - *State Process (House, Senate, General Assembly, Governor)*
 - *City Funding*

- ❖ City Council Meeting – School Board Budget Presentation
 - *Tuesday, March 5th at 6:30 p.m. – City Hall*



Thanks!
Questions?

